

NOV 22 1996

OFFICE OF SECRETARY

) MM DOCKET NO. 95-154

)

)

)

)

)

)

)

)

)

1

1

1

1

3

3

;

3

;

:

—

3

2

•

;

•

) File No. BPH-921112MH

DLG

1. The Licensees wish to report that an ownership change is contemplated for Lake Broadcasting, Inc. ("LBI"), licensee of KBMX(FM), Eldon, Missouri. Specifically, Dennis Klautzer, a 20% shareholder and officer of LBI, and Kenneth Kuenzie, a 12.5% shareholder, officer and director of LBI (See Licensee Exhibit 1, pp. 4-5), have each entered into an agreement with LBI pursuant to which LBI will purchase the shares of stock held by Messrs. Klautzer and Kuenzie. The stock sale agreements have not yet been consummated, i.e., LBI has not yet paid Messrs. Klautzer and Kuenzie for their stock interests. However, upon consummation, all of the issued shares of stock in LBI, other than treasury stock, will be held by Michael Rice. No prior consent of the Commission is required for these transactions.

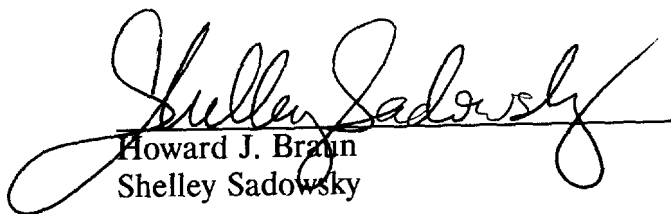
2. Documentation of the agreements between LBI and Mr. Klautzer, and between LBI and Mr. Kuenzie is attached hereto.^{1/} Undersigned counsel has been advised that the date(s) for the consummation of the stock transactions has not yet been determined. However, the Commission will be duly notified immediately upon consummation.

3. The information concerning LBI ownership is relevant to and updates ownership information which is already in the record. Therefore, the Licensees believe it is appropriate to reopen the record for the limited purpose of inclusion of the foregoing information. It is respectfully submitted that such action will not prejudice the Mass Media Bureau.

^{1/} Financial information has been redacted from the documents for proprietary reasons.

WHEREFORE, it is respectfully requested that the record of this proceeding be reopened for the limited purpose of including therein the information set forth in ¶¶ 1 and 2 above, and then be closed.

Respectfully submitted,



Howard J. Braun
Shelley Sadowsky

Rosenman & Colin LLP
1300 19th Street, NW, Suite 200
Washington, D.C. 20036
(202)463-4640

Counsel for Contemporary Media, Inc.,
Contemporary Broadcasting, Inc. and
Lake Broadcasting, Inc.

November 22, 1996

KBMX
101.9 • FM



October 8, 1996

Mr. Dennis Klautzer
4228 Weatherton Place
St Charles, Mo. 63304

Lake Broadcasting, Inc. is hereby purchasing Dennis J. Klautzer's Common Stock (10,000 shares) as stated in Attachment D Buy - Sell Agreement of Lake Broadcasting, Inc. Articles of Incorporation.

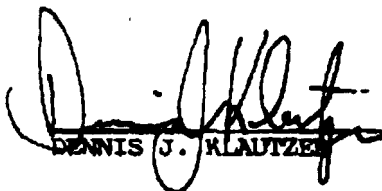
Section 8 of the Buy-Sell Agreement has been utilized to determine the value of the stock.

Appraisal was based on financial figures as of August 31, 1996. Appraisal was done by Bob Doll, President, Small Market Radio Services.

Station worth was \$ less liabilities \$ net \$
Thus \$ X 20% = \$.

Please acknowledge notification and acceptance.

Sign Both Copies and keep one for your records.


DENNIS J. KLAUTZER

10-28-96
DATE

This stock sale is contingent upon Dennis Klautzer receiving free rental space on the KBMX tower in Eldon, MO until ~~7-30-97~~ ⁸⁻¹⁻⁹⁷ *DTK* at which time the repeater will be removed.

OCT 31 1996

KBMX
101.9 FM



October 8, 1996

Mr. Kenneth Kuenzie
511 West 5th Street
Washington, MO 63090

Lake Broadcasting, Inc. is hereby purchasing Kenneth W. Kuenzie's Common Stock (6,250 shares) as stated in Attachment D Buy-Sell Agreement of Lake Broadcasting, Inc. Articles of Incorporation.

Section 8 of the Buy-Sell Agreement has been utilized to determine the value of the stock.

Appraisal was based on financial figures as of August 31, 1996. Appraisal was done by Bob Doll, President, Small Market Radio Services.

Station worth was \$ less liabilities \$ net \$
Thus \$ X 12.5% = \$.

Please acknowledge notification and acceptance.

Sign both copies and keep one for your records.


KENNETH W. KUENZIE

10-10-96
DATE

CERTIFICATE OF SERVICE

I, Debra A. Williams, a secretary in the law offices of Rosenman & Colin LLP, do hereby certify that on this 22nd day of November, 1996, I have caused to be hand-delivered, a copy of the foregoing "Motion to Reopen Record" to the following:

Hon. Arthur I. Steinberg
Administrative Law Judge
Federal Communications Commission
2000 L Street, N.W.
Room 228
Washington, D.C. 20554

Robert A. Zauner, Esq.
D. Anthony Mastando, Esq.
Enforcement Division
Mass Media Bureau
Federal Communications Commission
2025 M Street, N.W., Room 7212
Washington, D.C. 20554


Debra A. Williams